

IC 14-9-5**Chapter 5. Revolving Funds of Divisions****IC 14-9-5-1****"Fund" defined**

Sec. 1. As used in this chapter, "fund" refers to the revolving fund of a division.

As added by P.L.1-1995, SEC.2.

IC 14-9-5-2**Revolving funds**

Sec. 2. All money accruing to the use of a division, other than a regular or specific appropriation made by the general assembly, is considered to constitute a revolving fund for the use of the division.

As added by P.L.1-1995, SEC.2.

IC 14-9-5-3**Money reverting to state general fund**

Sec. 3. Money in a fund does not revert to the state general fund at the end of a state fiscal year until the fund contains fifty thousand dollars (\$50,000). Any amount greater than fifty thousand dollars (\$50,000) reverts to the state general fund at the end of each state fiscal year.

As added by P.L.1-1995, SEC.2.